

BYLAW NO. 02(2026)

**A BYLAW OF THE TOWN OF OUTLOOK
IN THE PROVINCE OF SASKATCHEWAN TO PROVIDE INCURRING A DEBT IN THE
SUM OF THREE MILLION AND FIVE HUNDRED THOUSAND 00/100 DOLLARS
(\$3,500,000) BY WAY OF DEBENTURE FOR THE PURPOSE OF FINANCING THE
UPGRADE OF THE RAW WATER INTAKE, INSTALLATION OF A STORM WATER
RETENTION POND AND INSTALLATION OF WATER AND SEWER MAINS AS WELL
AS UPGRADES TO SASKATCHEWAN ROAD TO ACCOMMODATE COMMERCIAL
AND INDUSTRIAL TRAFFIC**

WHEREAS it is desirable and necessary to borrow the sum of THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000.00) for the purpose of financing the upgrade of the raw water intake, installation of a storm water retention pond and installation of water and sewer mains as well as upgrades to Saskatchewan Road to accommodate commercial and industrial traffic; to be secured by the issue of debenture; and,

WHEREAS the amount of the taxable assessment of the TOWN OF OUTLOOK according to the last revised assessment roll for the year 2026 is the sum of ONE HUNDRED NINETY-SEVEN MILLION AND EIGHT HUNDRED AND EIGHTEEN THOUSAND AND THREE HUNDRED AND TWENTY DOLLARS (\$197,818,320.00); and

WHEREAS the amount of the existing long-term debt of the Town of Outlook is the Sum of FIVE MILLION AND SIX HUNDRED EIGHTY-EIGHT THOUSAND AND ONE HUNDRED NINETY-ONE AND 41/100 DOLLARS (\$5,688,191.41); no part of which either principal or interest is in arrears; and,

NOW THEREFORE the Council of the Town of Outlook in the Province of Saskatchewan enacts as follows:

1. **THAT** for the purpose previously mentioned there shall be borrowed on the credit of the TOWN OF OUTLOOK at large the sum of THREE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$3,500,000.00) of lawful money of Canada, and debenture shall be issued therefor, bearing interest at the rate of four decimal seven five per centum (4.75%) per annum, payable semi-annually, payment of the instalments of principal and interest due in each of the years of the currency of the said debenture; and
2. **THE** said debenture shall bear date of the 3rd day of July, 2026, and the respective instalments of principal and interest shall mature on the 3rd day of January and the 3rd day of July, 2027 to 2046 inclusive respectively; and
3. **THE** debenture shall be sealed with the seal of the TOWN OF OUTLOOK and shall be signed by the Mayor and Treasurer. With the exception of the signature of the Treasurer certifying to the registration of the debenture in the securities register of the TOWN OF OUTLOOK, the signatures of the Mayor and Treasurer on the said debenture may be reproduced by lithographing or printing or any other method of mechanical reproduction.
4. **DURING** the currency of the said debenture the sum of ONE HUNDRED THIRTY-SIX THOUSAND AND FIVE HUNDRED SEVEN AND 70/100 DOLLARS (\$136,507.70) shall be raised semi-annually for the payment of the debt and interest. The source or sources of money to be used to pay the principal and interest owing under this bylaw will be revenue derived from sales of developed lots and utility revenues. In any event, any other available source of revenue may be used.
5. **THIS BYLAW** shall come into force and take effect on the date of approval being issued by the Saskatchewan Municipal Board, Local Government Committee.



Read a third time and adopted
This 15th day of July, 2026.

Administrator

Mayor

Administrator

Certified a true and correct copy of the original document
which has not been altered in any way. Dated at Outlook
Saskatchewan this 15th day of July, A.D. 2026

Administrator