

BYLAW NO. 12(2023)

**A BYLAW OF THE TOWN OF OUTLOOK
IN THE PROVINCE OF SASKATCHEWAN TO PROVIDE INCURRING A DE
SUM OF FOUR MILLION AND 00/100 DOLLARS (\$4,000,000) BY WA
DEBENTURE FOR THE PURPOSE OF FINANCING THE ENHANCEMENT
WATER TREATMENT PLANT, SECURING A SUSTAINABLE RAW WATER
SOURCE AND REPLACEMENT OF THE WATER AND SEWER MAINS I
HIGHWAY 15**

WHEREAS it is desirable and necessary to borrow the sum of FOUR MILLIO DOLLARS (\$4,000,000.00) for the purpose of financing the enhancement of t treatment plant, securing a sustainable raw water intake source and replacem water and sewer mains under Highway 15; to be secured by the issue of deb and,

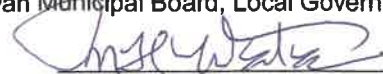
WHEREAS the amount of the taxable assessment of the TOWN OF OUTLOK according to the last revised assessment roll for the year 2023 is the sum of (HUNDRED EIGHTY MILLION AND NINE HUNDRED FORTY THOUSAND A FIVE DOLLARS (\$180,940,055.00); and

WHEREAS the amount of the existing long-term debt of the Town of Outlook of TWO MILLION SEVEN HUNDRED EIGHTY-FIVE THOUSAND FIVE HUN THIRTEEN AND 00/100 DOLLARS (\$2,785,513.00); no part of which either p interest is in arrears; and,

NOW THEREFORE the Council of the Town of Outlook in the Province of Saskatchewan enacts as follows:

1. **THAT** for the purpose previously mentioned there shall be borrowe credit of the TOWN OF OUTLOOK at large the sum of FOUR MILL DOLLARS (\$4,000,000.00) of lawful money of Canada, and debent be issued therefor, bearing interest at the rate of four decimal one f centum (4.15%) per annum, payable semi-annually, payment of the instalments of principal and interest due in each of the years of the of the said debenture; and
2. **THE** said debenture shall bear date of the 18th day of December, 2 the respective instalments of principal and interest shall mature on day of June and the 18th day of December, 2024 to 2053 inclusive respectively; and
3. **THE** debenture shall be sealed with the seal of the TOWN OF OUTL shall be signed by the Mayor and Treasurer. With the exception of th signature of the Treasurer certifying to the registration of the debentu securities register of the TOWN OF OUTLOOK, the signatures of the Treasurer on the said debenture may be reproduced by lithographing or any other method of mechanical reproduction.
4. **DURING** the currency of the said debenture the sum of ONE HUN SEVENTEEN THOUSAND ONE HUNDRED SEVENTY AND 90/100 DOLLARS (\$117,170.90) shall be raised semi-annually for the payi debt and interest. The source or sources of money to be used to p: principal and interest owing under this bylaw will be revenue derive utility revenue. In any event, any other available source of revenue used.
5. **THIS BYLAW** shall come into force and take effect on the date of a being issued by the Saskatchewan Municipal Board, Local Govern Committee




Mayor


Administrator