



Assistant CAO Report

For Meeting Date: September 27, 2023

Prepared by: Rachel Sillers

Date Prepared: September 21, 2023

The first iteration of the 2024 Budget is about 70% complete as I have been able to meet with both Megan and Dylan regarding their budgetary plans for the next year. Luke and I will review the Public Works section next week before I review with Kevin. We will also have to meet as an Executive to review and update the 2024-2033 Capital Plan draft. The first drafts should be ready to present to Council in early October to discussion and review.

Our cash position is holding thanks in part to the reserves transfer made following the September 13th Council meeting. We will be pursuing borrowing options (including borrowing from ourselves) in the near future to ensure we're in a reasonable operating position with the project still to be completed before year end.

Ongoing Projects:

Tangible Capital Assets review and spreadsheet. This project has been on-going for several months and planned to be completed before year end.

Review of capital leases with our Executive Team, we still need to have further conversation before making any recommendations on lease buyouts and/or new leases. This will also include conversations on any equipment disposals for 2024.